

RE: Important Tax Credit Information

I am pleased to inform you that the area within which your company is located has recently been designated as an Opportunity Zone (OZ). The Opportunity Zone (OZ) program, implemented by the Georgia Department of Community Affairs (DCA), is designed to promote revitalization and job creation in designated areas.

The incentive, which is available for new or existing businesses that create two or more jobs, are **tax credits which can be taken against the business's income tax liability and state payroll withholding**. The tax credits can be used for five years for each employee and the program is in place for the next 10 years.

Please note that the OZ designation is retroactive to the beginning of 2012. Thus, companies that added jobs in this OZ in 2012 are eligible to receive the tax credit.

The enclosed flier outlines the criteria and process for pursuing Opportunity Zone tax credits.

Please contact a Gwinnett Economic Development Project Manager at anytime with any questions about Opportunity Zones and/or all issues related to your company's presence in our community.

Thank you for your contribution and commitment to Gwinnett County.

We look forward to hearing from and working with you.

Sincerely,

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